



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Mega Corporation Limited**

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OPINION

We have audited the accompanying quarterly financial results of **Mega Corporation Limited** (hereinafter referred to as the "Company") for the quarter ended 30th June 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Quarterly financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 30 June 2022.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Quarterly Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Quarterly financial results.





**MANAGEMENT'S AND BOARD OF DIRECTORS' RESPONSIBILITIES
FOR THE QUARTERLY FINANCIAL RESULTS**

These Quarterly financial results have been prepared based on the interim financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Quarterly financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Quarterly financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE QUARTERLY FINANCIAL RESULTS

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion.

For **A G M S & CO**
Chartered Accountants
Firm Registration No: **021141N**

Ugolchha



CA Chunni Lal Golchha
Partner
M No. **080597**
UDIN: **22080597A OUDCC7232**
Date: **10th August 2022**
Place: **Vaishali, Ghaziabad**

MEGA CORPORATION LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

BALANCE SHEET AS AT JUNE 30, 2022

Particulars	(Rounded to Hundreds)	
	As at	As at
	30 June 2022	31 March 2022
	(Audited)	(Audited)
	₹	₹
ASSETS		
1 Financial Assets		
a. Cash and cash equivalents	3,592,500	8,887,300
b. Bank Balance other than (a) above	-	-
c. Derivatives Financial Instruments	-	-
d. Receivables	-	-
(I) Trade Receivables	1,699,000	1,699,000
(II) Other Receivables	-	-
e. Loans	331,162,400	309,827,600
f. Investments	17,898,700	17,900,300
g. Other financial assets	20,000	20,000
2 Non-Financial assets		
a. Inventories	-	-
b. Current tax assets (net)	410,800	1,866,100
c. Deferred tax assets (Net)	9,097,600	8,719,500
d. Investment Property	-	-
e. Biological assets other than bearer plants	-	-
f. Property, Plant and Equipment	31,243,700	32,127,600
g. Capital work in Progress	-	-
h. Intangible assets under development	-	-
i. Goodwill	-	-
j. Other Intangible Assets	-	-
k. Other non-financial assets	47,292,400	71,717,000
TOTAL ASSETS	442,417,100	452,764,400
LIABILITIES AND EQUITY		
Liabilities		
1 Financial liabilities		
a. Derivative financial instruments	-	-
b. Payables	-	-
(I) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other payables	692,400	491,300
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c. Debt Securities	-	-
d. Borrowings (Other than Debt Securities)	167,966,900	179,550,500
e. Deposits	-	-
f. Subordinated Liabilities	-	-
g. Other Financial liabilities	30,450,700	30,450,700
2 Non-Financial liabilities		
a. Current Tax liabilities (Net)	-	-
b. Provisions	3,099,600	4,345,200
c. Deferred Tax Liabilities (Net)	-	-
d. Other Non-Financial liabilities	196,200	356,900
3 Equity		
a. Equity share capital	100,000,000	100,000,000
b. Other equity	140,011,300	137,569,800
Total Liabilities and Equity	442,417,100	452,764,400

In terms of our report attached

For A G M S & CO

Chartered Accountants

Firm Registration No. 021141N

CA Chunni Lal Golchha

Partner

M. No. 080597

UDIN: 22080597AOVDEE 7232

Place: Vaishali, Ghaziabad

Date: 10-08-2022



For and on behalf of the Board of Directors

Sukendra Chhalani

Sukendra Chhalani

Director & CFO

DIN: 00002747

Kunal Lalani

Kunal Lalani

Director

DIN: 00002756

Gagan Mahajan

Company Secretary (ACS 34028)

MEGA CORPORATION LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	(Rounded to Hundreds)		
	Quarter Ended 30 June 2022 (Audited) ₹	Quarter Ended 30 June 2021 (Unaudited) ₹	Year Ended 31 March 2022 (Audited) ₹
Revenue from operations			
(i) Interest Income	8,137,800	7,800,300	30,878,300
(ii) Dividend Income	-	-	-
(iii) Rental Income	-	150,000	300,000
(iv) Fees and Commission Income	-	-	-
(v) Net gain on fair value changes	-	-	-
(vi) Net Gain on derecognition of financial instruments under amortised cost category	-	-	-
(viii) Sale of Services	-	-	157,400
(ix) Others	-	-	-
(I) Total Revenue from operations	8,137,800	7,950,300	31,335,700
(II) Other income	-	65,000	(80,100)
(III) Total income (1+2)	8,137,800	8,015,300	31,255,600
Expenses			
(i) Finance costs	4,291,100	5,568,700	20,535,300
(ii) Fees and Commission Expense	-	-	-
(iii) Net gain on fair value changes	-	-	-
(iv) Net Gain on derecognition of financial instruments under amortised cost category	-	-	-
(v) Impairment on financial instruments	(1,257,900)	47,400	2,063,300
(vi) Cost of Material Consumed	-	-	-
(vii) Purchase of Stock in Trade	-	-	-
(viii) Changes in Inventories of finished goods, stock in trade and work in progress	-	-	-
(ix) Employee benefits expense	859,100	502,400	2,122,300
(x) Depreciation, amortisation and impairment	884,000	888,300	3,554,600
(xi) Other expenses	1,296,700	665,400	2,369,700
(IV) Total expenses	6,073,000	7,672,200	30,645,200
(V) Profit/(Loss) before exceptional item and tax (III - IV)	2,064,800	343,100	610,400
(VI) Exceptional item	-	-	-
(VII) Profit before tax (V - VI)	2,064,800	343,100	610,400
(VIII) Tax expense:			
Current tax	-	-	-
Deferred tax	(378,000)	-	(994,100)
Adjustment of tax relating to earlier period	-	-	-
Loss : MAT credit entitlement	-	-	-
Total tax expense	(378,000)	-	(994,100)
(IX) Profit/(Loss) for the period from continuing operations (VII - VIII)	2,442,800	343,100	1,604,500
(X) Profit/(Loss) for the period from discontinued operations	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-
(XII) Profit/(Loss) for the period from discontinued operations after tax (X - XI)	-	-	-
(XIII) Profit/(Loss) for the period (IX + XII)	2,442,800	343,100	1,604,500
(XIV) Other comprehensive income			
(A) (i) Items that will not be reclassified to profit and loss			
(a) Changes in fair valuation of equity instruments	(1,600)	-	276,918
(b) Remeasurements of the defined benefit plans	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-
(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-
Total other comprehensive income	(1,600)	-	276,918
Changes in fair valuation of equity instruments	-	-	-
Equity instruments through other comprehensive income	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or	-	-	-
Total other comprehensive income (Net of Tax)	-	-	-
(XV) Total comprehensive income for the year (XIII + XIV)	2,441,200	343,100	1,881,418
(XVI) Earnings per equity share:			
(Face value Rs. 1 per share)			
- Basic and diluted (Rupees)	0.02	0.00	0.02

In terms of our report attached
For A G M S & CO
Chartered Accountants

Firm Registration No. 021141N

CA Gurnani Lal Golechha

Partner

M. No. 080597

UDIN: 22080597A00000007232

Place: Vaishali, Ghaziabad

Date: 10-08-2022

For and on behalf of the Board of Directors

Sareendra Chahalani
Director & CFO
DIN: 00002747

Kunal Lolani
Director
DIN: 00002756

Gagan Mahajan
Company Secretary (ACS 34028)

MEGA CORPORATION LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

STATEMENT OF CASH FLOW FOR THE QUARTER ENDED JUNE 30, 2022

(Rounded to Hundreds)

PARTICULARS		As on June 30, 2022	As on March 31, 2022
		(Audited) ₹	(Audited) ₹
1	Cash flow from operating activities :-		
	Profit for the year	2,064,800	610,400
	Adjusted for:		
	Depreciation and Amortisation expense	884,000	3,554,600
	(Profit)/Loss on sale of fixed assets	-	-
	MAT Credit adjusted to Retained Earnings	-	-
	Dividend Received (Long Term Investments)	-	-
	Balance written off	-	6,350
	Impairment on financial instruments	(1,257,900)	2,063,300
	Operating Profit / (loss) before working capital changes	1,690,900	6,234,650
	Changes in Assets and Liabilities		
	Adjusted for:		
	(Increase)/ Decrease in trade receivables	-	(330,800)
	(Increase)/ Decrease in loans	(21,334,800)	1,794,600
	(Increase)/ Decrease in tax assets	1,455,300	(158,900)
	(Increase)/ Decrease in other financial assets	-	1,000
	(Increase)/ Decrease in other non financial assets	24,424,600	835,300
	Increase/ (Decrease) in trade payables	201,100	132,700
	Increase/ (Decrease) in other liabilities	-	-
	Increase/ (Decrease) in provisions	(148,300)	62,700
	Cash generated from operations	6,288,800	8,571,250
	Add: Amount received on merger of subsidiary company		
	Less : Taxation paid /refund (net off)	-	-
	Net cash from operating activities	6,288,800	8,571,250
2	Cash flow from Investing activities		
	Purchase of fixed assets	-	(49,400)
	Unrealised (Gain)/loss on fair valuation of financial instruments	-	-
	Sale of investment (net of profit)	-	5,000,000
	Purchase of Investment	-	-
	Dividend received	-	-
	Net cash used in investing activities	-	4,950,600
3	Cash flow from financing activities		
	Proceeds from short-term borrowings	(11,583,600)	(6,314,800)
	Net cash used in financing activities	(11,583,600)	(6,314,800)
	Net (Increase/ Decrease) in Cash and Cash Equivalents	(5,294,800)	7,207,050
	Cash and cash equivalent at the beginning of the year	8,887,300	1,680,250
	Cash and cash equivalent at the end of the year	3,592,500	8,887,300

In terms of our report attached

For A G M S & CO

Chartered Accountants

Firm Registration No. 021141N

Ugdesani

CA Chunni Lal Golchha

Partner

M. No. 080597

UDIN: 22080597A0UDCC7232

Place: Vaishali, Ghaziabad

Date: 10.08.2022



For and on behalf of the Board of Directors

Surendra Chhalani
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Director & CFO

DIN: 00002747

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Company Secretary (ACS 34028)

Kunal Lalani
Kunal Lalani
Director

DIN: 00002756

MEGA CORPORATION LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED JUNE 30, 2022

(Rounded to Hundreds)

a. Equity Share Capital

Balance as at	Changes in equity share capital	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at
March 31, 2022	due to prior period errors			June 30, 2022
100,000,000	-	-	-	100,000,000

Balance as at	Changes in equity share capital	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the year	Balance as at
April 01, 2021	due to prior period errors			June 30, 2021
100,000,000	-	-	-	100,000,000

b. Other Equity

Particulars	Reserves and surplus		
	Retained earnings	Reserve Fund as per RBI Act	Total Other Equity
Balance as at March 31, 2021	133,574,700	2,113,900	135,688,700
Profit for the year	1,604,500	-	1,604,500
Other comprehensive income	276,900	-	276,900
	1,881,400	-	1,881,400
Transfer to reserve fund in terms of section 45-IC(1) of the	(320,900)	320,900	-
Amount of MAT credit lapsed due to opting for section 115BAA under Income Tax act 1956	-	-	-
Balance as at March 31, 2022	135,135,200	2,434,800	137,570,100
Profit for the year	2,442,800	-	2,442,800
Other comprehensive income	(1,600)	-	(1,600)
	2,441,200	-	2,441,200
Transfer to reserve fund in terms of section 45-IC(1) of the	(488,600)	488,600	-
Amount of MAT credit lapsed due to opting for section 115BAA under Income Tax act 1956	-	-	-
Balance as at June 30, 2022	137,087,800	2,923,400	140,011,300

Particulars	Reserves and surplus		
	Retained earnings	Reserve Fund as per RBI Act	Total Other Equity
Balance as at March 31, 2021	133,574,700	2,113,900	135,688,700
Profit for the year	343,100	-	343,100
Other comprehensive income	-	-	-
	133,917,800	2,113,900	136,031,800
Transfer to reserve fund in terms of section 45-IC(1) of the Reserve Bank of India Act, 1934	-	-	-
Amount of MAT credit lapsed due to opting for section 115BAA under Income Tax act 1956	-	-	-
Balance as at June 30, 2021	133,917,800	2,113,900	136,031,800

In terms of our report attached

For A G M S & CO

Chartered Accountants

Firm Registration No. 021141N

CA Chinni Lal Golchha

Partner

M. No. 080597

UDIN: 22080597-ADUDCC 7222

Place: Vaishali, Ghaziabad

Date: 10-08-2022

For and on behalf of the Board of Directors

Sufendra Chhalani
Director & CFO
DIN: 00002747

Runal Lalani

Director

DIN: 00002756

Gagan Mahajan

Company Secretary (ACS 34028)

